

Socialization & Financial Management Training in the Maulidurrasul Reading Organization in Sijono Village

Amalina Zulfa ^{a,1,*}, Dina Nazilatul Hidayah ^{a,2}, Hendri Hermawan Adinugraha ^{a,3}, Ade Gunawan ^{a,4}

^a UIN K.H. Abdurrahman Wahid Pekalongan, Jl. Rowolaku, Kajen (51161), Indonesia

¹ amalina.zulfa@mhs.uingusdur.ac.id; ² dina.nazilatul.hidayah@mhs.uingusdur.ac.id,

³ hendri.hermawan.adinugraha@uingusdur.ac.id, ⁴ ade.gunawan@uingusdur.ac.id

* Corresponding Author

ABSTRACT

Financial management is everything in the activities of a company or organization that is related to financial governance, how to obtain funds and manage assets according to organizational goals in creating and maintaining organizational value through making the right decisions. Financial management is very much needed in an organization. Financial management in an organization refers to all aspects related to the management and utilization of financial resources owned by the organization. because if an organization does not manage its finances well it will have an impact on the organization itself. So the aim of this service is to socialize and provide training regarding financial management to organizations that regularly recite the Maulidurrasul in Sijono village. The method used in this service is teaching, delivering material, discussions and questions and answers, socialization (counseling), providing training and mentoring to the core management of the organization. The results of this service show that financial management and record keeping in this organization is still very simple, namely only recording the names of participants who attended the birthday reading event and the cash that came in, and some participants had enough good at managing finances, they can organize their finances so that they can be used as optimally as possible.

KEYWORDS

Management;
Recording;
Finance;
Organization



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1. Introduction

Management is the process of utilizing a number of organizational resources to achieve certain goals through the processes of planning, organizing, directing and controlling [1]–[4]. Financial management is everything in the activities of a company or organization that is related to financial governance, how to obtain funds and managing assets according to organizational goals in creating and maintaining organizational value through making the right decisions [5]–[7].

Literally, the word organization comes from the Greek "organon" which means a tool or instrument [8], [9]. Judging from its origin, organizations are basically tools that are deliberately established or created to help humans meet their needs and achieve their goals [10], [11].

Finance in an organization refers to all aspects related to the management and utilization of financial resources owned by the organization [12], [13]. This includes the collection, management, use, and reporting of an organization's financial information [14], [15]. Finance in organizations is very important because it plays a role in determining the sustainability, growth and success of the organization [16], [17]. By managing finances well, organizations can allocate resources wisely, avoid financial problems, and achieve their goals effectively [18]–[20]. Financial management is an important aspect for the company's progress. Financial management can be done through accounting [21][22]. Accounting is a systematic process for producing financial information that can be used for decision making for its users [23]–[25].

Managing an organization's finances involves managing financial resources effectively and efficiently to achieve the organization's financial goals [26][27]. The first step in financial management is making a financial plan, organizational administrators must be able to make short-term and long-term financial plans for the organization [28], [29]. Identify the financial goals you want to achieve and create a strategy to achieve them [30], [31]. Financial plans should include income and expenditure estimates, budget

allocations, and financial projections [32]–[34]. The second step is to create a detailed budget to manage organizational expenses [35], [36]. Set priorities for allocating funds to various activities and programs that are relevant to organizational goals [37]–[39]. Ensure that expenses do not exceed available income and remain in accordance with the established financial plan [40], [41]. The third step is to carry out regular financial tracking and monitoring and checking all the organization's financial transactions [42]–[44]. Use a good accounting system to record every income and expense [45], [46]. By tracking finances, you can monitor cash flow, identify potential problems, and make decisions based on accurate financial information [47]–[49].

This community service activity focuses on socialization and training regarding financial management as well as recording and managing finances. This service is in line with the service that has been carried out previously, namely carrying out socialization activities to improve the financial management of student activity units at UIN K.H. Abdurrahman Wahid Pekalongan. Apart from that, there are training activities on financial management and Islamic boarding school financial reporting for Islamic boarding school foundation managers X in the city of Semarang. The two previous service journals were carried out to assist organizational administrators in efforts to increase their understanding of financial management.

The organization of the routine reading of Maulidurrasul is carried out once a week, namely on Friday nights. Where this activity is an activity of reading the book of prayers, usually read in turns. Apart from that, in this routine it is recommended to bring contribution money of IDR 2000 per person, where part of the money is given to the host and the other part goes into the cash. In this routine activity, the recording of cash income is not recorded in accordance with accounting standards and is invalid. Then, when funds come out, they are not recorded.

Based on the results of the outreach that has been carried out, this organization is still not optimal in managing finances and is still experiencing difficulties in managing finances, so there is a need for outreach and training on how to manage finances. These organizations require valid financial reports that comply with relevant accounting standards to determine cash expenditures and income. In the activities of this organization there are problems that can be seen as follows:

- Limited quality of human resources (HR). With this problem, financial management is still very simple, because they may not have the skills, knowledge or experience regarding financial management.
- Budget limitations. The lack of cash funds obtained from contributions per person makes it difficult to manage the flow of cash disbursements. Apart from that, when funds are disbursed, the nominal amount of funds disbursed is not recorded in the expenditure book.

The aim of financial outreach and training is to increase literacy and understanding of finance and individual or group financial management skills.

Apart from that, there are benefits from this service, namely to improve the quality of an organization, to solve problems regarding financial recording and financial reporting. Financial outreach and training can also help individuals make wise financial decisions. They can understand the risks and benefits of various financial products, choose the right investment instruments, and avoid fraud or detrimental investment schemes. With better knowledge of finances, individuals can make more informed decisions and optimize their finances.

2. Method

Knowledge about financial management is currently very necessary, especially for organizations that still need guidance regarding financial management, financial recording and financial management [25], [50]–[55]. This activity is carried out by providing teaching material, discussions and questions and answers, outreach, providing training and mentoring to the core management of the organization as shown in Figure 1.



Fig. 1.Methods for implementing disaster mitigation

The picture shows that this mentoring method is carried out through several stages. The first stage is delivering material on how to effectively manage finances in organizations as well as providing teaching on good and correct financial recording, delivering this material in the form of a material presentation to the participants. The second stage is by conducting discussions and questions and answers. This second stage is carried out after the delivery of the material is complete. The third stage is carrying out evaluation activities and practicing how to manage and record finances.

Of the many members of the organization, only core members take part in this service activity. This service is prioritized for the core members of the organization, because in this organization financial management is carried out by the core members.

3. Results and Discussion

This socialization & training was carried out in Sijono village, the implementation of this service was carried out on Friday night, June 8 2023, the participants in this activity, namely from the core management of the organization, are shown in Figure 2. The picture shows that they are carrying out mahalul qiyam. The activity of reading the book al-Barzanji was carried out at sister Nia's house, where this activity was attended by women from small to adults. This book reading activity is carried out once a week in rotation from one house to another, the book reading is also carried out alternately. Because the service is carried out on Friday nights, before starting the service, it begins with reading the book al-Barzanji. The following picture is an activity of reading the book al-Barzanji.



Fig. 2.Al-Barzanji reading activity

After the reading of the book al-Barzanji was completed, it was continued with socialization activities and financial recording training. This service activity was carried out at the house of sister Hilda Zahrani as treasurer 2 of the organization. Table 1 is a table of participants who took part in this service activity. The table represents participants who participated in service activities that discussed financial management and financial recording training. Participants who take part in this service activity are core members of the organization.

Table 1. Participants in service activities

| Participants's Name | Position in Organization |
|---------------------|--------------------------|
| Urifah | Chairman |
| Erin Atika Sari | Representative |
| Asyifa Aulia Dewi | Secretary 1 |
| Naila Zulfa | Secretary 2 |
| Istah Sanal Aulia | Treasurer 1 |
| Hilda Zahrani | Treasurer 2 |

The service begins with an introduction and explaining the aims and objectives of this service activity. Before entering into the core of the socialization, the author first held a discussion with the participants regarding financial management. In this session, the intention was to find out how the

participants managed their own finances. In this discussion the author asked the participants how they managed their finances when they wanted to buy something but with a limited amount of money, meaning that the money they got was only from one person. The only source is pocket money. The answer that the author received from all participants was that if they were in that situation, they would set aside some of their pocket money, which was then saved to buy the items they wanted to buy. The participants believed that in everyday life there is a need for financial management, because when there is no financial management they will lack money making it difficult to meet their daily needs. From this discussion it can be concluded that the financial management of the participants is quite good, they can manage their finances so that they can be used as optimally as possible. The first step in this service activity is delivering the material by making a presentation in front of the participants. Due to limited equipment, such as the absence of an LCD projector, the material to be presented will be shared with participants via WhatsApp media.

The second step is to conduct questions and answers, after the presentation of the material is finished, questions and answers are carried out in order to increase the participants' understanding of financial management as shown in Figure 3. The figure shows that the next step is to carry out evaluation activities and direct practice regarding financial recording, in this step before carrying out recording, the author provides guidance first on how to record finances correctly, after that the participants are asked to record cash finances in the correct organization. The following is a picture of financial recording training.



Fig. 3.Financial recording training

The evaluation results of this service activity were that the activity ran smoothly, the participants had participated in the entire series of service activities starting from the opening, then delivering material, discussions and questions and answers, and finally financial evaluation and recording.

4. Conclusion

Based on the results of the service activity on "Socialization & Financial Management Training in Maulidurrasul Reading Organizations in Sijono Village" it can be concluded that many of the participants do not really understand how to manage finances well in an organization and record finances. Judging from the financial records, they are still not in accordance with the applicable financial reports, the records used are still very simple, namely only recording the names of participants who attended the birthday reading event and the cash that came in. It is still not explained how to report for each event how much cash comes in and goes out, and the remaining cash from reading the book al-Barzanji.

From this socialization, an understanding of how to manage finances in an organization is provided in accordance with financial recording standards, so that this organization will then develop well in terms of financial management and recording. This service is very important, because this service provides broad and comprehensive education to increase knowledge of financial management to participants who are core members of the organization. This is done to increase participants' knowledge about the importance of knowing financial management and recording and its application in daily life activities.

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Author Contribution

Planned activities to provide an understanding of financial management as well as financial recording training.

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Conflict of Interest

The authors declare no conflict of interest.

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