Financial management training and savings making for students at al-ghifari orphanage, gamping

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ABSTRACT

Management is a basic thing that must be owned by every individual because management is a basic thing used in every line of human life, including managing finances. As young people, we are required to understand financial management in order to be able to manage finances well. This service is intended to provide education about the importance of financial management as well as the practice of making savings with the students of the Abu Dzar Al-Ghifari Orphanage, Gamping. The method used in this program is the delivery of materials, discussions, and hands-on practice to make savings. This program is shown to the students of the Al-Ghifari Orphanage, Gamping. This activity was attended by 25 students.

KEYWORDS
Management; Financial; Training; Savings; Al Ghifari

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1. Introduction

Management is a process where a person is able to manage everything he does, both individually and in groups. Management is a basic thing that must be owned by every individual because with good management our lives will become more focused. Management has been widely studied by previous researchers. The analysis of the integrity of district crisis management plans in Poland was investigated by Wiśniewski [1]. An oral management strategy for radiotherapy of head and neck cancer was investigated by Kawashita [2]. The main performance indicators for energy management in the Swedish pulp and paper industry were investigated by Andersson [3]. Health professionals’ expectations about a national patient portal for self-management were investigated by Kujala [4]. Maturity Model for Production Management researched by Kosieradzka [5].

Adaptive grazing management in semi-arid grasslands: Results-driven focus researched by Derner [6]. Automated measurement systems in mine water management and mine works – A review of potential methods researched by More [7]. The role of evidence-based information in regional operational water management in the Netherlands was investigated by Pezij [8]. What resources and capabilities support strategic key account management? investigated by Guesalaga [9]. Knowledge and strength in integrated coastal management. For marine political anthropology combined with marine environmental science researched by Mazé [10].

Waste reduction and utilization strategies to improve municipal solid waste management in Nigerian campuses were investigated by Ugwu [11]. Utilizing connectivity and data management systems for effective quality management and regulatory compliance in point of care testing was investigated by Fung [12]. A scalable dynamic characterization approach for water quality management in marine and semi-enclosed islands was investigated by Vigouroux [13]. Special studies in construction project risk management, risk concept, plan development, quantitative and qualitative analysis of risk, risk response strategies are researched by Keshk [14]. Fast growing research on rice physiology and management in China: Bibliometric analysis based on three major agronomic journals researched by PENG [15].

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COVID-19: Risk management and systemic response in the Republic of Korea was studied by Kim [16]. Energy management for the industrial sector in smart grid systems was investigated by Bagdadee [17]. Understanding the adoption of smartphone applications in dairy farm management was investigated by Michels [18]. The 2016 JAID/JSC Guidelines for the clinical management of infectious diseases (odontogenic infections) were studied by Kaneko [19]. Mannanase enzyme from Bacillus subtilis P2-5 with Waste Management investigated by Pangstrī [20].

The constraints leading to system-level locking—a case of e-waste management in a circular economy were investigated by Aminoff [21]. The patterns and drivers of fungal disease communities in Arabica coffee along a management gradient were investigated by Zewdie [22]. Design of a smart tourism organization (STO) for tourism management: A case study of a tourism organization in South Khorasan province, Iran researched by Ghorbani [23]. The effect of protocol-based management on postoperative outcome after systemic to pulmonary shunts was investigated by Ismail [24]. Management of urban solid waste and waste to energy in the context of a circular economy and energy recycling in Europe was investigated by Malinauskaitė [25]. No exception in terms of managing finances. Financial management is the basis that must be understood by every individual, including young people.

Financial management has been widely studied by previous researchers. The financial management skills of nurse managers in the Eastern Region of Ghana were investigated by Paarima [26]. The benefits of joint and separate financial management of spouses were investigated by Fred van Raaij [27]. Analysis of Financial Management in the Public Emergency Medical Services sector: A case study of the Department of Emergency Medical Services, Uganda researched by Kavuma [28]. The development of a financial management competency framework for Nurse Managers in a public health care organization in the province of KwaZulu-Natal, South Africa was investigated by Naranjee [29]. The role of the use of Information Technology in Startup Financial Management and Taxation was investigated by Supardianto [30]. A mobile financial management application using google cloud vision API was researched by Saputra [31]. The hidden costs of the opioid crisis and their implications for financial management in the public sector were investigated by Ropero-Miller [32]. Money talks: How the relationship between farmers and advisors around financial management is formed is investigated by Hillkens [33]. Exploring verbal aids used by occupational therapists to improve financial management skills after brain injury: A case study researched by Poncet [34]. Challenges facing head nurses in financial management today: A qualitative study researched by Bai [35].

Fuzzy logic and financial risk. The proposed financial risk classification for the cooperative sector was investigated by Díaz Córdova [36]. The Predictive Model of Contractors’ Financial Efforts in Transportation Infrastructure Projects was investigated by Purnus [37]. The role of financial conditions for physical and mental health. Evidence from longitudinal surveys and data on insurance claims was examined by Białowolski [38]. Financial Performance and Corporate Investment: Analysis of Panel Data Applied to the Wine Industry in CEE Countries researched by Albulescu [39]. Planning and Performance Evaluation of Manufacturing Organizations was investigated by Medvecká [40]. Pathways to sustainability: A fuzzy-set qualitative comparative analysis of rural water supply programs was investigated by Marks [41]. Does self-control predict financial behavior and financial well-being? investigated by Strömbäck [42]. Governance conditions for adaptive freshwater management in Vietnam’s Mekong Delta were investigated by Ha [43]. The suggested municipal credit score as a tool for more efficient city management was investigated by Potkanova [44]. Development of University Financial Data Warehouse and Visualization Tool researched by F. Lapura [45].

SSM - Population Health Food and financial coping strategies during the monthly Supplementary Nutrition Assistance Program cycle was investigated by Kinsey [46]. Financial performance and corporate social responsibility: Empirical evidence from Taiwan researched by Lin [47]. Assessment of Financial Literacy in Bosnia and Herzegovina was studied by Halilovic [48]. Subjective self-control but not an
2. Method

The method used in the service process is by providing material about the importance of saving, discussions and manufacturing practices.

2.1. Material Giving

Participants consisted of all students of the Abu Dzar Al-Ghifari Orphanage, Gamping. Providing material by providing education about the importance of financial management and various tips and tricks on how to save which was presented by the community service team for Management students at Aisyiyah University, Yogyakarta.

2.2. Discussion

Participants who are orphans we invite to discuss about their goals for saving and what wishes have not been achieved and they want to achieve.

2.3. Practice

Orphanage children are encouraged to practice how to make savings made of plain cardboard which will later be painted by the orphanage children themselves and given reminders of their purpose of saving.

3. Results and Discussion

Community service will be carried out on April 12, 2021 with a duration of 5 hours. The first thing we did was survey the location and conduct a discussion about the condition of the orphanage children, we also discussed the program that we would implement. After getting approval, we made an agreement with the orphanage regarding the schedule of activities regarding "Debriefing on Financial Management and Savings Making Training for Students at the Al-Ghifari Orphanage, Gamping". The presenters have also prepared material on financial management according to what has been planned.

The first activity carried out in the afternoon is shown in Fig. 1. The Fig. 1 shows that the activity was carried out at the Abu Dzar Al-Ghifari Orphanage mosque, Gamping. Where the activity was attended by 25 students from the Abu Dzar Al-Ghifari Orphanage, Gamping. The activity began with a prayer together first and then continued with the presentation of material about the importance of financial management. In addition, they were also given education about the importance of saving, what followed was a discussion session for students about the purpose of saving.
Fig. 1. Financial management briefing activities and savings making training

In the session, the students were asked one by one to give their opinion about their goals for saving and what they had not achieved and wanted to achieve. Then in the last session we and the students did the practice of making savings from cardboard, where the savings would be embellished with a picture drawn by the students themselves, then they were asked to write down their goals for saving on the savings. This was greeted enthusiastically and happily by the students.

4. Conclusion

Community service activities at the Abu Dzar Al-Ghifari orphanage, Gamping received a positive response by the orphanage management and were enthusiastically welcomed by the orphanage children who participated in the activity from beginning to end. This activity aims to provide provisions regarding financial management so that in the future they will be able to manage their finances as well as teach them to get used to saving. In addition, these activities also hone the creativity of the orphanage children to create their own savings.

Acknowledgment

We, the community service team, would like to thank our partners, namely the manager of the Al-Ghifari Orphanage, Gamping who have helped realize this program. We would also like to thank Aisiyiah University Yogyakarta and the Management Study Program for their support for this program. We do not forget to thank Mrs. Teti Anggita Safitri, S.E., M.Si who has guided us.

Author Contribution

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Funding

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Conflict of Interest

The authors declare no conflict of interest.
References


